

RURAL ENTERPRISES OF OKLAHOMA, INC.

BOARD MEETING

BOARD MEETING DATE: January 22, 2008

TIME OF MEETING: 10:00 a.m.

PLACE OF MEETING: ConocoPhillips OSU Alumni Center
Click Alumni Hall East
Stillwater, Oklahoma

AGENDA

1. Call to order, opening remarks, introduction of guests and recognitions.
2. Consideration and approval of December 5, 2007 minutes.
3. Consideration and approval of November and December 2007 Financial Statements.
4. Business:
 - 4-A. Action Authorizing President/CEO or his designee to Execute Agreement with U.S. Small Business Administration (TA)
 - 4-B. Action Regarding Approval of a Lease Agreement for the Southwestern Oklahoma Regional Office.
 - 4-C. Action Regarding Lease Purchase Option on a company vehicle for the Oklahoma City office.
 - 4-D. Action Regarding Approval of Benchmarks for 2008 Staff Incentive Plan.
 - 4-E. Action Regarding Appointment of Ann M. Felton and Brent Kisling to the REI New Markets Investment, LLC Advisory Committee.

5. Loan Activity:

Pursuant to Section 307.B.7 of the Open Meeting Act, there may be an Executive Session to discuss confidential information regarding any of the following projects, in which case, there will be a motion and vote to go into Executive Session at the conclusion of the loan project hearing. There will also be a motion and vote to return to Open Meeting at the conclusion of each Executive Session.

- 5-A. Gustavo and Maria Rivera (Borrowers) and El Taco Rico (Operating Company), Oklahoma City – SBA 504 – Participating Lender – Zions Bank, Utah
- 5-B. Thompson’s Enterprises LLC dba Wilson’s Conoco, Okemah – SBA 504 – Participating Lender – Citizen’s State Bank, Okemah
- 5-C. Lehman Funeral Home Inc., Wellston – SBA 504 – Participating Lender – First American Bank, Norman
- 5-D. Darrell C. Myers dba Camp Houston Country Store, Freedom – SBA 504 – Participating Lender – First American Bank, Woodward
- 5-E. Rajendra Pradhananga and Niranjan Pradhan dba Sak-N-Go, Jones – SBA 504 – Participating Lender – Quail Creek Bank, Oklahoma City
- 5-F. Stanley Enterprises, LLC dba Tri-City Quick Lube, Newcastle – SBA 504 – Participating Lender – Coppermark Bank, Norman
- 5-G. Francis and Susan Johnson dba Story Road Country Store, Maysville – SBA 504 – Participating Lender – First American Bank, Maysville

“The Board may discuss, make motions and vote upon all matters appearing on the agenda, such votes may be to adopt, reject, table, reaffirm, rescind, amend, modify or take no action on any agenda matter”.

6. Updates:
 - 6-A. Discussion on Long-Term Strategic Planning Process for REI
 - 6-B. Update on Financial Services Division
 - 6-C. Update on New Markets Tax Credit Program
 - 6-D. Update on Business Development Division
 - 6-E. Update on Investor Program
7. New Business:
8. Adjournment:

I hereby certify that this agenda was posted in the lobby of Click Alumni Hall East, ConocoPhillips OSU Alumni Center and Rural Enterprises of Oklahoma, Inc., Corporate Headquarters Office at 9:00 a.m. January 18, 2008.

Tara Hull

OZARKS CORPORATION FOR INNOVATION DEVELOPMENT

BOARD MEETING

BOARD MEETING DATE: January 22, 2008

TIME OF MEETING: 11:30 a.m.

PLACE OF MEETING: ConocoPhillips OSU Alumni Center
Click Alumni Hall East
Stillwater, Oklahoma

AGENDA

1. Call to order.
2. Consideration and approval of December 5, 2007 minutes.
3. Consideration and approval of November and December 2007 Financial Statements.
4. Business:
5. Loan Activity:

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6. New Business:

7. Adjournment:

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Tara Hull

**OKLAHOMA INDUSTRIAL DEVELOPMENT INITIATIVE FUND
BOARD MEETING**

BOARD MEETING DATE: January 22, 2008

TIME OF MEETING: 11:45 a.m.

PLACE OF MEETING: ConocoPhillips OSU Alumni Center
Click Alumni Hall East
Stillwater, Oklahoma

AGENDA

1. Call to order.
2. Consideration and Approval of December 5, 2007 minutes.
3. Consideration and Approval of November and December 2007 Financial Statements.
4. Business:

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5. New Business:
6. Adjournment:

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Tara Hull