

RURAL ENTERPRISES OF OKLAHOMA, INC.

BOARD MEETING

BOARD MEETING DATE: March 19, 2008

TIME OF MEETING: 2:00 p.m.

PLACE OF MEETING: Presbyterian Health Foundation
Conference Center
655 Research Parkway, Suite 100
Oklahoma City, Oklahoma

AGENDA

1. Call to order, opening remarks, introduction of guests and recognitions.
2. Consideration and approval of January 22, 2008 minutes.
3. Consideration and approval of January and February 2008 Financial Statements.
4. Business:
 - 4-A. Action Regarding Acceptance of John Green's Resignation from the REI Board of Directors
 - 4-B. Action Regarding Consideration of Long Term Care Insurance as an Executive Benefit for President/CEO.
 - 4-C. Action Regarding Authorization to Enter Into Agreement with the City of Durant as Local Authority for Oklahoma Department of Transportation Funding

5. Loan Activity:

Pursuant to Section 307.B.7 of the Open Meeting Act, there may be an Executive Session to discuss confidential information regarding any of the following projects, in which case, there will be a motion and vote to go into Executive Session at the conclusion of the loan project hearing. There will also be a motion and vote to return to Open Meeting at the conclusion of each Executive Session.

- 5-A. Oklahoma City Motor Inn, LLC dba Comfort Inn, Oklahoma City – SBA 504 – Participating Lender – Quail Creek Bank, Oklahoma City
- 5-B. Joan Bratcher dba Arbuckle Wedding Chapel, Davis – SBA 504 – Participating Lender – First National Bank, Davis
- 5-C. Eugene and Betty Biller dba Cosmic Family Fun Center, Seminole – SBA 504 – Participating Lender – First United Bank & Trust, Seminole
- 5-D. Crawford Family Enterprises, Inc. (Borrower) and Crawford Car Wash (Operating Company), Blanchard – SBA 504 – Participating Lender – First National Bank & Trust Company, Chickasha

“The Board may discuss, make motions and vote upon all matters appearing on the agenda, such votes may be to adopt, reject, table, reaffirm, rescind, amend, modify or take no action on any agenda matter”.

6. Updates:

- 6-A. Update on Financial Services Division
- 6-B. Update on New Markets Tax Credit Program
- 6-C. Update on Business Development Division
- 6-D. Update on Investor Program

7. New Business:

8. Adjournment

I hereby certify that this agenda was posted on Rural Enterprises of Oklahoma, Inc., (REI) website (www.ruralenterprises.com) and Rural Enterprises of Oklahoma, Inc. (REI) Corporate Headquarters at 9:00 a.m. on March 18, 2008.

Tara Hull

OZARKS CORPORATION FOR INNOVATION DEVELOPMENT

BOARD MEETING

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2. Consideration and approval of January 22, 2008 minutes.
3. Consideration and approval of January and February 2008 Financial Statements.
4. Business:
 - 4-A. Action Regarding Acceptance of John Green's Resignation from the Ozarks Corporation for Industrial Development Board of Directors
5. Loan Activity:
 - No Loan Activity

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6. New Business:
7. Adjournment:

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Tara Hull

OKLAHOMA INDUSTRIAL DEVELOPMENT INITIATIVE FUND

BOARD MEETING

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1. Call to order, opening remarks, introduction of guests and recognitions.
2. Consideration and approval of January 22, 2008 minutes.
3. Consideration and approval of January and February 2008 Financial Statements.
4. Business:
 - 4-A. Action Regarding Acceptance of John Green's Resignation from the Oklahoma Industrial Development Initiative Fund Board of Directors

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5. Loan Activity:

No Loan Activity
6. Adjournment:

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Tara Hull